



AGASTI & ASSOCIATES

CHARTERED ACCOUNTANTS

GST NO. 21AAGFA9238C1ZW | PAN : AAGFA9238C

Head Office :

97, Unit - 9, Bhoi Nagar,
Bhubaneswar - 751 022, Odisha
Tel. : 0674-2542828
Mob. : 09437190468 / 8249307073
E-mail : agasti_associates@yahoo.com

AUDITORS' REPORT

Opinion

We have audited the accompanying financial statements of **MARGDARSI WHICH CONSISTS OF INSTITUTE OF HEALTH SCIENCES(I.H.S), MODEL CENTRE FOR CHILDREN WITH SPECIAL NEEDS(M.C.C.W.S.N)**, at Plot No. N2/41, IRC Village, Nayapalli, Bhubaneswar-751015 which comprises the Balance Sheet as on 31st March, 2022, the Income & Expenditure Account and the Receipts & Payments Account for the year ended on that date annexed thereto along with a summary of significant accounting policies and notes to accounts.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Director

**Institute of Health Sciences
Bhubaneswar**

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Bhubaneswar

Date: 20.09.2022

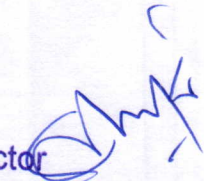


**For AGASTI & ASSOCIATES
CHARTERED ACCOUNTANTS**

Trypti Rekha Mohapatra

**(CA. T. R. MOHAPATRA)
PARTNER**

UDIN:22300053AWNXZB2025


**Director
Institute of Health Sciences
Bhubaneswar**



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CONSOLIDATED MARGDARSI

CORPORATE OFFICE-N2/41, IRC VILLAGE, NAYAPALLI, BHUBANESWAR, ODISHA
CAMPUS - CHANDAKA VILLAGE, CHANDAKA, BHUBANESWAR-754005

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE		AMOUNT (RS.)	INCOME		AMOUNT (RS.)
To	Administrative Expenses to E.P.F	29,122.00	By	Admission Fees for BASLP	1,959,501.00
To	Admission & Counseling Expenses	333,366.00	By	Admission Fees for BPT	2,625,000.00
To	Advertisement & Public Awareness	176,480.00	By	Application Form Charges	72,000.00
To	Audit Fees	53,100.00	By	Autism School Maintenance & Other Grant	148,475.00
To	Autism School Maintenance Exp-2021-22	148,475.00	By	Bank Interest	26,632.00
To	Bank Charges	81,103.33	By	Clinical Services From Physiotherapy & other Dept	265,880.00
To	BPT Inspection Fees-DMET Dept.	20,000.00	By	Donation	21,000.00
To	Campus Gardening & Plantation	72,175.00	By	Hostel Rent Received	5,942,500.00
To	Cleaning & Maintenance Exp	712,820.00	By	Interest on Fixed Deposit	280,216.00
To	Computer Consumable	71,775.00	By	Insurance Claim	14,000.00
To	Consultancy Charges	312,780.00	By	ISAM-2022	160,729.00
To	Contingency Expenses	53,096.00	By	Other Receipt	39,658.92
To	CRE Webinar Expenses	117,553.00	By	Re-Admission Fees for BPT	8,625,000.00
To	Day Care & Diet Expenses	203,036.00	By	Re-Admission Fees for BASLP	20,175,000.00
To	Depreciation	4,448,347.01	By	Therapeutic Support-2021-22	4,320,000.00
To	E.S.I.C Exp	314,195.00	By	Therapy Charges From Disability Rehabilitation	14,531,604.00
To	Electrical & Maintenance Expenses	29,183.00	By	Traveling & Convenyance Receipt	172,500.00




Director
Institute of Health Sciences
Bhubaneswar

For MargdarSI


Secretary

EXPENDITURE		AMOUNT (RS.)	INCOME	AMOUNT (RS.)
To	Office & Clinic Rent	697,712.00		
To	Postage/Courier/Stamp Exp	3,253.00		
To	Printing & Stationery Expenses	138,786.00		
To	R.C.I Expenses	114,500.00		
To	Rates & Taxes	42,115.00		
To	Registration Fees	15,346.00		
To	Repair & Maintenance Exp of Vehicle	532,178.00		
To	Repair & Maintenance Expenses	223,323.00		
To	Advance Written Off	2,606,664.00		
To	Research & Development Exp	47,848.00		
To	Salary & Wages	13,953,677.00		
To	Sanitization Expenses	39,382.00		
To	Seminar Expenses	22,400.00		
To	Discount on Admission & Re-Admission Fees	1,178,173.90		
To	Security Guard Remuneration	1,186,739.00		
To	Telephone Bill Expenses	121,192.29		
To	Therapeutic Support Exp-2021-22	6,367,443.00		
To	Therapy & Clinical Consumable	77,152.00		
To	Travelling & Conveyance Expenses	81,013.00		
To	Tree Plantation	3,900.00		
To	Utkal University Fees & Expenses	44,848.00		
To	Zone Charges Expenses	31,914.00		


 Director
 Institute of Health Sciences
 Bhubaneswar



For Margdarsi


 Secretary

EXPENDITURE		AMOUNT (RS.)	INCOME		AMOUNT (RS.)
To	Electricity Charges	280,123.00	By	CRE Webinar	117,000.00
To	Employees Insurance-E.P.F	23,828.00	By	Zone Charges Receipt from U.U	25,339.00
To	Employer contribution towards E.P.F	624,289.00			
To	ERP & Tally Software Expenses	64,248.00			
To	Examination & Practical Expenses	365,535.00			
To	Festival Expenses	116,345.00			
To	Food & Baverage Expenses	407,927.00			
To	Fuel Expenses	1,688,221.00			
To	Health Management	4,100.00			
To	Honorarium to Visiting Faculty	688,093.00			
To	Hostel Mess Expenses	2,733,100.00			
To	Hostel Rent Expenses	3,378,768.00			
To	Insurance Expenses	227,505.00			
To	Interest Charges	2,940,216.40			
To	Interest on TDS	158.00			
To	Internet Bill Expenses	307,573.21			
To	Internship Stipend	1,726,207.00			
To	ISAM-2022 Exp	161,872.52			
To	Loan Processing Charges	11,800.00			
To	Lodging & Boarding Expenses	30,995.00			
To	Misc. Expenses	137,752.00			
To	National Day Celebration	3,805.00			

Director
Institute of Health Sciences
Bhubaneswar



For Margdarshi

Secretary

EXPENDITURE		AMOUNT (RS.)	INCOME	AMOUNT (RS.)
To	Website Expenses	21,300.00		
To	Excess of Income over Exp	8,872,108.26		
TOTAL ::		59,522,034.92	TOTAL ::	59,522,034.92



For Margdarshi

 Secretary


 Director
 Institute of Health Sciences
 Bhubaneswar